profit for the six months period ending September, 1997 as compared to profits recorded in the corresponding period of the previous years is aboot 6.8%. This is attributed' to reduced sales turn over, increased interest expenditure and reduced 'other income'.

(c) Yes Sir.

(d) The reduction under the head 'other income' is mainly on account of lower earnings from deposits and investments. There is no obligation on the part of Government to make good this shortfall.

Asset Evaluation of Haldia Complex

1120. SHRI DIPANKAR MUKHERJEE: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to refer to answer to Unstarred question No. 4458 given in the Rajya Sabha on 16th May, 1997 on evaluation of current assets of Haldia- Project of HFC and State:

(a) whether the asset valuation of Haldia Complex made by PDIL was based on Assumption that all the equipments and machineries shall be dismantled;

(b) whether the asset valuation will be different on "as is where is basis"; in view of PDIL's assessment that majority of the equipments are operable;

(c) if so, whether the same is being redone; and

(d) if not, the reasons therefor?

THE MINISTER OF CHEMICALS AND FERTILIZERS (SHRI M. ARUNACHALAM): (a) Yes, Sir.

(b) The valuation of assets will be different in the case of useable items.

(c) In the event of the disposal of the assets, the valuation will be redone as a part of the exercise of preparation of bid documents.

(d) Does not arise.

Rehabilitation scheme for sick P.S.Us

1121. SHRI MD: SALIM:
SHRI AMAR SINGH:
SHRI NILOTPAL BASU:
Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether his Ministry has finalised the rehabilitation schemes for sick Public Sector Undertakings;

(b) if so, the details thereor; and

(c) by when these schemes are proposed to be completed?

THE MINISTER OF CHEMICALS AND FERTILIZERS (SHRI M. ARUNACHALAM): (a) to (c) The Board for Industrial & Financial Reconstruction (BIFR) has sanctioned rehabilitation schemes for the following Central Public Undertakings under the administrative control of this Ministry:—

(i) Bengal Chemicals & Pharmaceuticals Ltd. (BCPL)

(ii)Bengal Immunity Ltd. (BIL)

(iii) Smith Stanistreet Pharmaceuticals Ltd. (SSPL)

(iv) Indian Drugs and Pharmaceuticals Ltd. (IDPL)

(v) Southern Pesticides Corporation Ltd. (SPEC)

(vi) Hindustan Flurocarbons Ltd. (HFL)

(vii) Projects & Development India Ltd. (PDIL)

The rehabilitation schemes in respect of BCPL, BIL and SSPL were sanctioned by the BIFR on 4.4.1995, 3.1.1995 and 31.8.1994 respectively with an implementation period of 10 years beginning from 1994-95. The Schemes inter-alia envisage higher production and sales, reduction in excess manpower through voluntary retirement scheme (VRS), capital restructuring, fresh financial support from the promoter and bankers, sacrifices from the employees and generation of resources through sale/disposal of surplus assets.

The total cost of the sanctioned rehabilitation schemes for BCPL, BIL and SSPL was Rs. 28.49 crore, Rs. 16.14 crore and Rs. 6.94 crore, respectively.

The rehabilitation scheme for IDPL was approved by the BIFR on 10.2.94. The cost of this scheme was Rs. 155.10 crorc over a period of four years begining from 1993-94. The package envisaged fresh financial assistance of Rs. 119.94 crorc from the promoter i.e. Government of India over a three year period beginning from 1993-94, capital restructuring, internal generation of Rs. 23.17 crore during 1994—96 from sale of surplus land/assets for meeting a part of the capital expenditure, product divesification and setting up a power substation in Hyderabad unit. The rehabilitation Plan also envisaged convension of the units at Muzzafarpur (Bihar) and Chennai, (Tamil Nadu) into wholly owned subsidiaries. In addition, menpower rationalization to prane the surplus manpower and sacrifices from the workers in terms of deferment of wage / salary revision and other benefits were also envisaged. While the financial assistance envisaged in the rehabilitation plan was provided by the Government alongwith the capital restructuring. IDPL could not achieve the targettcd levels of operation resulting in failure of the revival package. The progress in the other areas of the revival package was also unsatisfactory. The BIFR has appointed Industrial Development Bank of India (IDBI) as the Operting Agency (DA) for a techno-econmic viability study. The DA expressed the view that it was not possible to suggest an acceptable and viable plan. Group of Ministers in a meeting held on 8,897 has directed the managment of IDPL to preptre a fresh package on given parameters. Such a proposal has been submitted by the IDPL management in the last week of October, 1997. The eventual decision on the revival package is subject to the approval of the BIFR, the prescribed authority under the Sick Industrial Companies (Special Provisions) Act, 1985.

SPEC is a subsidiary company of Hindustan Insecticides Ltd. The rehabilitation scheme sanctioned by the BIFR in respect of SPEC on 10.2.97 provides for setting up an integrated pesticides project. The scheme with an estimated cost of Rs. 7.11 crore includeds a provision for making down payments to the Financial Institutions over a period of two years. Government assistance of Rs. 3 crorc has been released to SPEC and the rehabilitation scheme is under implementation.

HFL is a subsidiary of Hindustan Organic Chemicals Ltd. (HOCL). The rehabilitation scheme for HFL, which was sanctioned by the BIFR on 30.10.1996 at an estimated cost of Rs. 32.89 crore, envisages its merger with HOCL. HOCL has since approached the Appellate Authority for Industrial & Financial Reconstruction (AAIFR) on the dispute regad-ing certain tax concession for the amalgamated company. AAIFR has disposed of the appeal on 13.10.97 Further steps are being taken to implement the rehabilitation scheme.

The rehabilitation scheme for PDIL sanctioned by the BIFR on 1.7.97 envisages restructuring of its capital base and rationalisation/redeployment of manpower. The accumulated interest/ penal interest on Gvoernment of India (GOI) loans amounting to Rs. 45 crore is to be written off and non-plan loan amounting to Rs. 13 crore is to be converted into 7% non-cumulative preference share capital to be redeemed after seven years. Interest holiday has been provided on all GOI loans for a period of two years w.e.f. 1.4.96 apart from a moratorium of three years on repayment of plan loan. The surplus manpower is to be reduced through voluntary retirement. The revival package for PDIL has been put into implementation.

The following is the status of the rehabilitation schemes yet to be approved by the BIFR:

(i) *Hindustan Antibiotics Ltd. (HAL)*

HAL was declared a sick company on 31.3.1997 and its rehabilitation scheme is yet to be finalized by the BIFR.

(ii) *Uttar Pradesh Drugs & Pharmaceuticals Ltd. (UPDL)*

UPDPL is a joint sector undertaking promoted by IDPL in collaboration with Pradeshiya Industrial Investment Corporation of U.P. (PICUP), a UP State Gvoernment Undertaking. The rehabilitation scheme for UPDPL, sanctioned by the BIFR on 22.8.95, was challenged before the AAIFR by its bankers. AAIFR set aside the sanctioned scheme, which is now under review with the BIFR.

(iii) *Orissa Drujs & Chemicals Ltd*

ODCL is a joint sector undertaking promoted by IDPL in collaboration with Industrial Promotion and Investment Corporation of Orissa Ltd. (IPICOL) an Orissa State Government undertaking! The rehabilitation scheme sanctioned on 18.894 was declared as failed by the BIFR in March 1997. As the Operating Agency, IDBI has been asked by the BIFR to prepare a revised scheme.

(iv) *Maharashtra Antibiotics & pharmaceuticals Ltd. (MAPL)*

MAPL is a joint sector undertaking promoted by Hindustan antibiotics Ltd. in collaboration with State Industrial Investment Corporation of Maharashtra (SIICOM), a Maharashtra State Government Undertaking. The rehabilitation scheme for MAPL, which was declared a sick company on 14.1.1997, is yet to be finalized by the BIFR.

(v) *Hindustan Fertilizer Corporation Ltd, (HFC)*

(vi) *Fertilizer Corporation of India Ltd. (FC1)*

The revival package in respect of Namrup units of HFC has been approved by the Government on 1.10.97. The eventual decision in respect of the remaining functional units of HFC and FCI would, inter-alia take into account the considerations of unitwisc viability and tie-up. of the funding arrangements. The rehabilitation schemes will, thereafter, be submitted for the approval of the BIFR.

भोपाल गैस पीड़ितों को दी जाने वाली राहत

1122. **श्री नागमणि**:
चौधरी हरमोहन सिंह यादव:

क्या रसायन और उर्वरक मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या यह सच है कि उच्चतम न्यायलय ने भोपाल गैस पीड़ितों को दी जाने वाली राहत के मामले पर सरकार को फटकार लगाई है,

(ख) यदि हां, तो तत्संबंधी ब्यौरा क्या है, और

(ग) सरकार ने इस संबंध में क्या कार्यवाही की है?

सरकार की सहायता से चलाई जा रही उर्वरक इकाइयां

1123. **श्री अजीत जोगी**:
श्री वी.हनुमंत राव:

क्या रसायन और उर्वरक मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या कुछ उर्वरक कारखाने सरकार की सहायता से चलाए जा रहे हैं,

(ख) यदि हां, तो तत्संबंधी राज्य वार ब्यौरा क्या है,

(ग) मध्य प्रदेश और उत्तर प्रदेश में रुग्ण उर्वरक कारखानों की संख्या कितनी है,

(घ) क्या सरकार ने इन राज्यों में रुग्ण उर्वरक कारखानों को अर्थक्षम बनाने के लिए प्रयास किए हैं,

(ङ) यदि हां, तो तत्संबंधी ब्यौरा क्या है, और

(च) यदि नहीं, तो इसके क्या कारण है?

रसायन और उर्वरक मंत्री (श्री एम. अरुणाचलम): (क) और (ख) सरकार ने उर्वरक विभाग के प्रशासनिक नियंत्रणाधीन निम्नलिखित उर्वरक उपक्रमों की चालू वर्ष के दौरान योजना और गैर-योजना